



Bache Commodities

News Release

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Bache Commodities Launches Bache Global Series Commodities Index Fund

London, U.K. – Bache Commodities, the commodities and financial derivatives subsidiary of Prudential Financial, Inc. (PFI)*, one of the world’s leading financial services companies, announced today that it has received approval from authorities in Luxembourg to launch the Bache Global Series Commodity Index fund, a new UCITS III open-ended fund based upon the Bache Commodities Index (BCISM).

“The new fund draws upon Bache Commodities’ 120 years of experience and leadership in the commodities markets around the world to offer a powerful way for retail and institutional investors to access commodities as an asset class,” said Marc Bailey, Managing Director of Bache Commodities Limited. “We have seen strong interest in the Bache Commodities IndexSM as an investment tool and have won a number of mandates to manage investment portfolios against it. The establishment of this new fund provides a straightforward way for investors to leverage the BCISM to achieve their investment objectives.”

The new fund tracks the BCISM, which is comprised of 18 commodities traded on seven major futures exchanges in the United States and the United Kingdom that provide broad, long-term diversified exposure to major traded commodities. The valuations of the BCISM are published daily on Reuters and Bloomberg.

The BCISM is designed to offer reduced turnover, volatility, and risk as compared with other commodities indices, while closely tracking the potential returns of the sector. By rebalancing to target weights daily, the index is not dominated by a single commodity or commodity sector.

While past performance is not a guarantee of future results, the index’s return in 2007 was 22.6% with volatility of 12.4.

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“The index has performed well during the significant market volatility in 2007 and 2008,” added Bailey. “Given the strong interest in commodities as an asset class, subject to regulatory approvals, we plan to offer BCI-based products to retail and institutional investors in Europe, Asia and other jurisdictions.”

Bache Commodities Limited, is the London-based arm of PFI’s global commodities and financial derivatives business, which operates under the brand name Bache Commodities. With 120 years of experience in the commodities markets, Bache Commodities is a leading player in global commodities and financial markets. Bache Commodities offers a broad range of commodity, financial futures and options capabilities, market making on a spot and forward basis in both precious and base metals, as well as foreign exchange, trading and clearing services on virtually any commodities or derivatives exchange around the world. Bache Commodities Limited is authorised and regulated by the Financial Services Authority.

Prudential Financial, Inc. (NYSE: PRU), a financial services leader with approximately \$648 billion of assets under management as of December 31, 2007, has operations in the United States, Asia, Europe, and Latin America. Leveraging its heritage of life insurance and asset management expertise, Prudential Financial, Inc. is focused on helping individual and institutional customers grow and protect their wealth. The company’s well-known Rock symbol is an icon of strength, stability, expertise and innovation that has stood the test of time. Prudential Financial, Inc.'s businesses offer a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds, investment management, and real estate services. For more information, please visit www.prudential.com.

*Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.

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