



Bache Commodities

News Release

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FOR IMMEDIATE RELEASE

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BACHE EXPANDS LONDON FX TEAM

LONDON – [Bache Commodities Limited](#), the London-based commodities and financial derivatives subsidiary of Prudential Financial, Inc. today announced the appointments of Jonathan Webb as head of FX Strategy and George Tsiourvas as a Vice President, FX Sales. Both will be based in London.

“Jonathan and George are significant additions to our London FX team,” said Brian Jaspers, Global Head of Foreign Exchange. “Their experience and unique perspectives on the market will be a valuable resource for clients and will further strengthen our capabilities in London.”

Webb, a two-decade FX veteran, joins from C-View Ltd. where he was a director and portfolio manager. Prior to that, he held senior positions at RBS, DASC Ltd., Credit Suisse First Boston and HSBC. Tsiourvas joins from Omni Partners where he was a market analyst and execution trader. Prior to that, Tsiourvas was a vice president at ING Financial Markets where he worked in FX and Interest Rates Derivatives Structuring and Sales for ING’s various business. Both report to Matt Ardizzone, global head of Foreign Exchange Sales, who is based in New York.

“These appointments further enhance the broad range of commodities, financial derivatives and foreign exchange capabilities we offer in London and to clients around the world,” said Marc Bailey, chairman and managing director, Bache Commodities Limited.

Bache is the London-based arm of Prudential’s global commodities group, which also comprises Prudential Bache in the U.S. Bache offers a full range of foreign exchange trading capabilities, electronic pricing, and online order management to its broad client base. With trading desks in New York and London, Bache offer access to all major exchanges, products and currency pairs. Bache Commodities Limited is authorised and regulated by the Financial Services Authority.

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Bache is the brand name used in the UK to collectively refer to the following legal entities: Bache Commodities Ltd; PB Financial Services, Inc.; P-B Finance Ltd; Prudential Bache Asset Management, Inc.; Prudential Bache Commodities, LLC; Prudential Bache Securities, LLC. For more information, please visit <http://www.bache.com>.

Prudential Financial, Inc., is a company incorporated and with its principal place of business in the United States, and its affiliates in select countries outside the United States. PFI (NYSE: PRU), a financial services leader with approximately \$693 billion of assets under management as of March 31, 2010, has operations in the United States, Asia, Europe, and Latin America. PFI's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds, investment management, and real estate services. In the U.S., the company's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit <http://www.news.prudential.com/>. PFI of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.

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