



News Release

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**PRUDENTIAL BACHE COMMODITIES APPOINTS RICHARD BOERKE
AS SENIOR VICE PRESIDENT AND HEAD OF CHICAGO, KANSAS CITY AND
MINNEAPOLIS OFFICES**

New York, N.Y. -- Prudential Bache Commodities LLC, a subsidiary of Prudential Financial, Inc. (NYSE:PRU), announced today that Richard Boerke has joined the company as a Senior Vice President and head of its Chicago, Kansas City and Minneapolis offices. Boerke will be responsible for all listed derivative product business activities including sales teams, floor operations and all related support activities within those trading regions. Boerke will report to Carlos Cabrera, Head of Exchange Traded Derivatives.

Boerke was most recently with Lehman Brothers where he was Senior Vice President of its Capital Prime Services Division, responsible for the company's Chicago futures and options business and all related strategic development initiatives. Prior to joining Lehman, he was President of TradePipe Inc. and National Sales Manager at Refco, Inc. Previously, he was President of Summit Management, Inc., where he oversaw the development of its brokerage business, proprietary software for futures and options, website reporting services and trading platforms.

"Richard's appointment underscores our continued investment in our Chicago-based futures and options business and the importance of our regional offices to our global services," said Cabrera. "With ever-increasing technology demands in our businesses, we are delighted with the specialized technology skill set and management expertise Richard brings to our business."

Prudential Bache Commodities LLC and its U.K. affiliate Bache Commodities Limited are subsidiaries of U.S.-based Prudential Financial, Inc., and are included within the global brand known as Bache Commodities Group. With significant experience and deep market knowledge,

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Prudential Bache Commodities serves as a full-service Futures Commission Merchant (FCM), offering clients advice, sales and trading opportunities, and global access to all major markets. Bache Commodities Group offers a broad range of commodity, financial futures, and options capabilities; market-making on a spot and forward basis in precious and base metals, as well as in foreign exchange.

Prudential Financial, Inc. (NYSE: PRU), a financial services leader with approximately \$602 billion of assets under management as of September 30, 2008, has operations in the United States, Asia, Europe, and Latin America. Leveraging its heritage of life insurance and asset management expertise, Prudential is focused on helping approximately 50 million individual and institutional customers grow and protect their wealth. The company's well-known Rock symbol is an icon of strength, stability, expertise and innovation that has stood the test of time. Prudential's businesses offer a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds, investment management, and real estate services. For more information, please visit <http://www.news.prudential.com/>.

